

Monthly Labor Review

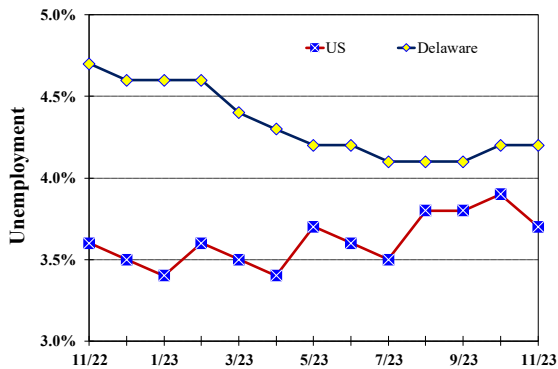
November 2023

Published December 22, 2023

Unemployment Rate

Delaware and US

November 2022 – November 2023



Monthly Commentary

November's labor force participation (LFP) rate remained unchanged from the prior month's rate of 60.6 percent, its highest level since May 2022 when it was 60.8 percent. Delaware's labor force totaled 510,200 in November, an increase of more than 38,600 workers since the lowest LFP rate on record of 59.4 percent in April 2020. Delaware's second lowest recorded LFP rate of 59.7 percent occurred in February and March 2023. Since February, 14,300 workers have returned to the State's labor force. The US labor force participation rate was 62.8 percent in November.

Delaware Civilian Labor Force

Delaware Residents

	Nov. 2023	Oct. 2023	Nov. 2022
Civilian Labor Force	510,200	509,300	495,400
Employed	488,600	487,900	472,300
Unemployed	21,600	21,400	23,100
Unemployment Rate %	4.2	4.2	4.7
US Unemployment Rate %	3.7	3.9	3.6

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)

	Nov. 2023	Oct. 2023	Nov. 2022
New Castle County	3.6	4.1	4.0
Wilmington	5.5	6.4	5.3
Newark	3.8	4.3	4.3
Kent County	4.2	4.7	4.8
Dover	5.3	6.1	6.2
Sussex County	3.8	4.0	4.5

Note: Area rates are not seasonally adjusted.

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Hours & Earnings

All Employee (Total Private)

	Nov. 2023	Oct. 2023	Nov. 2022
Weekly Earnings	\$995.62	\$1,017.25	\$979.76
Weekly Hours	32.2	32.5	32.9
Hourly Earnings	\$30.92	\$31.30	\$29.78

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in November 2023 was 4.2%, unchanged from October 2023. There were 21,600 unemployed Delawareans in November 2023 compared to 23,100 in November 2022. The US unemployment rate was 3.7% in November 2023, down from 3.9% in October 2023. In November 2022, the US unemployment rate was 3.6%, while Delaware's rate was 4.7%.

In November 2023, seasonally adjusted nonfarm employment was 486,300, up from 486,100 in October 2023. Since November 2022, Delaware's total nonfarm jobs have increased by a net gain of 9,100, a rise of 1.9%. Nationally, jobs during that period increased by 1.8%.

Delaware Nonfarm Employment

Jobs at Delaware Locations
Seasonally Adjusted (in 000s)

INDUSTRY GROUP	Nov. 2023	Oct. 2023	Over the Month Change	Over the Year Change†
TOTAL NONAG. EMP.	486.3	486.1	0.2	9.1
CONSTRUCTION	24.5	24.4	0.1	0.7
MANUFACTURING	27.9	28.0	-0.1	1.5
Durable Goods	10.1	10.1	0.0	0.4
Nondurable Goods	17.8	17.9	-0.1	1.1
TRADE, TRANSP., & UTIL.	88.7	88.8	-0.1	-2.1
Wholesale Trade	12.2	12.2	0.0	-0.7
Retail Trade	49.3	49.8	-0.5	-0.7
Transp. & Utilities	27.2	26.8	0.4	-0.7
INFORMATION	3.5	3.5	0.0	-0.2
FINANCIAL ACTIVITIES	50.1	50.1	0.0	0.3
PROF. & BUS. SERVICES	68.4	68.5	-0.1	1.6
PRIV. EDUCATION & HEALTH	81.7	81.5	0.2	1.9
LEISURE & HOSPITALITY	54.4	54.0	0.4	4.3
OTHER SERVICES	17.6	17.6	0.0	-1.2
GOVERNMENT	69.5	69.7	-0.2	2.3
Federal Government	6.5	6.5	0.0	0.5
State Government	32.6	32.8	-0.2	0.9
Local Government	30.4	30.4	0.0	0.9

† Annual changes are not seasonally adjusted.
Details may not add up due to rounding and seasonal adjustment.
Source: US Department of Labor, Bureau of Labor Statistics.

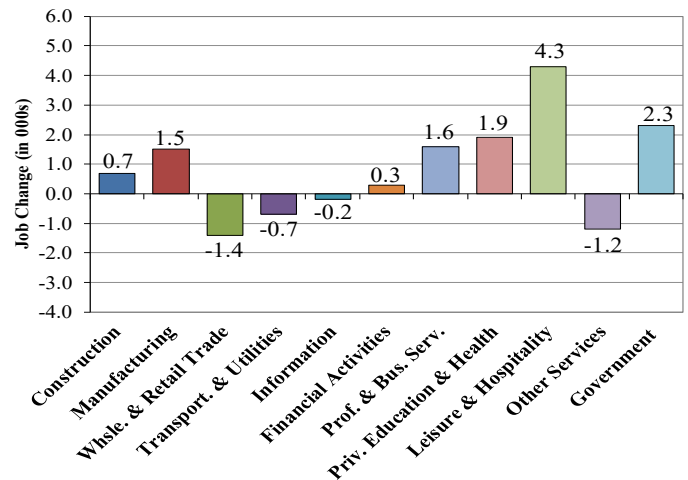
Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

<https://lmi.delaware.gov/>

Delaware Over-the-Year Job Change

November 2022 — November 2023



Consumer Price Index

All Urban Consumers

	Percent Change to Nov. 2023 from:		
	Nov. 2022	Sept. 2023	Oct. 2023
US City Average	3.1	-0.2	-0.2
Phila.-Camden-Wilm.*	NA	NA	NA

* Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2002–2022

